



Financial Report

Second Quarter 2025

Prepared by:

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Palm Springs Villas South
Profit & Loss
April through June 2025

Accrual Basis

	<u>Apr - Jun 25</u>
Ordinary Income/Expense	
Income	
Interest Earned	3.24
Late Fee Income	260.00
Maintenance Income	22,620.00
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Total Income	22,883.24
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Gross Profit	22,883.24
Expense	
Groundskeeping	
Janitorial Services	1,070.00
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Total Groundskeepi...	1,070.00
Insurance	
Liability Insurance	5,258.15
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Total Insurance	5,258.15
Lawn Care	
Landscaping	1,720.00
Lawn Care - Other	860.00
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Total Lawn Care	2,580.00
Licenses and Permits	61.25
Management Fees	5,700.00
Meeting Expenses	176.42
Trash	50.00
Utilities	
Electricity	242.88
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Total Utilities	242.88
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Total Expense	15,138.70
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Net Ordinary Income	7,744.54
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Net Income	<u><u>7,744.54</u></u>

**Palm Springs Villas South
Balance Sheet
As of June 30, 2025**

Accrual Basis

	<u>Jun 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
US Century	43,005.24
US Century-Reserve	26,005.34
Total Checking/Savings	69,010.58
Accounts Receivable	
Accounts Receivable	-8,233.86
Total Accounts Receivable	-8,233.86
Other Current Assets	
Undeposited Funds	120.00
Total Other Current Assets	120.00
Total Current Assets	60,896.72
TOTAL ASSETS	<u>60,896.72</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	3,198.00
Retained Earnings	46,856.53
Net Income	10,842.19
Total Equity	60,896.72
TOTAL LIABILITIES & EQUITY	<u>60,896.72</u>

Palm Springs Villas South
Transaction Detail by Account
April through June 2025

Accrual Basis

Date	Name	Memo	Amount	Balance
Groundskeeping				
Janitorial Services				
04/03/2025	Jorge Rodriguez	Main Rd	350.00	350.00
05/01/2025	Jorge Rodriguez	Clean Mai...	370.00	720.00
06/01/2025	Jorge Rodriguez	May	350.00	1,070.00
Total Janitorial Services			1,070.00	1,070.00
Total Groundskeeping			1,070.00	1,070.00
Insurance				
Liability Insurance				
06/02/2025	Private Risk Ma...	iab. Ins	5,258.15	5,258.15
Total Liability Insurance			5,258.15	5,258.15
Total Insurance			5,258.15	5,258.15
Lawn Care				
Landscaping				
04/03/2025	Pineda Landsc...	Marzo	860.00	860.00
05/01/2025	Pineda Landsc...	April	860.00	1,720.00
Total Landscaping			1,720.00	1,720.00
Lawn Care - Other				
06/01/2025	Pineda Landsc...	May	860.00	860.00
Total Lawn Care - Other			860.00	860.00
Total Lawn Care			2,580.00	2,580.00
Licenses and Permits				
05/01/2025	Your Neighborh...	Sunbiz	61.25	61.25
Total Licenses and Permits			61.25	61.25
Management Fees				
04/03/2025	Your Neighborh...	April	1,900.00	1,900.00
05/01/2025	Your Neighborh...	April	1,900.00	3,800.00
06/01/2025	Your Neighborh...	June	1,900.00	5,700.00
Total Management Fees			5,700.00	5,700.00
Meeting Expenses				
05/19/2025	Hialeah Police ...	Annual Me...	176.42	176.42
Total Meeting Expenses			176.42	176.42
Trash				
04/03/2025	Jorge Rodriguez	Addtl Tras...	50.00	50.00
Total Trash			50.00	50.00
Utilities				
Electricity				
04/01/2025	Florida Departm...	4200 Ct- 2...	42.49	42.49
04/01/2025	Florida Departm...	4198 Ct -1...	39.93	82.42
05/01/2025	Florida Power &...	4200 Ct -2...	42.58	125.00
05/01/2025	Florida Power &...	4198 Ct -1...	37.06	162.06
06/01/2025	Florida Power &...	4198 18 Ct...	36.21	198.27
06/01/2025	Florida Power &...	4200 18 Ct...	44.61	242.88
Total Electricity			242.88	242.88
Total Utilities			242.88	242.88
TOTAL			15,138.70	15,138.70